

ERROR AND REPUBLICATION POLICY

1. Introduction

ICE Benchmark Administration (IBA) administers the ICE RFR Indexes which provide parties with a simple method to calculate compound interest between two dates and agree on their associated interest accruals.

This Republication Policy is designed to address the circumstances in which IBA would republish an ICE RFR Index if, after publication, an error is discovered in a published ICE RFR Index.

2. Republication

If IBA becomes aware of an error after the publication of an ICE RFR Index, the affected ICE RFR Index will be republished when the corrected data is available.

3. Transparency

IBA will publish a report, updated on a quarterly basis, of any errors in the published ICE RFR Indexes.

4. Policy review

This Policy is reviewed at least annually by the ICE RFR Indexes Oversight Committee.

June 2024

QUARTERLY PUBLICATION OF ERRORS

2021		
Quarter	Number of Errors	Largest impact on Published Rate
Q1	-	-
Q2	-	-
Q3	1 ¹	0.00001374
Q4	-	-

¹ An incorrect rate was entered into IBA's systems on 21 September 2021 for €STR RFR on 20 September 2021. This resulted in €STR non-floored index values being incorrect until resolved on 1 March 2022 and all historical values were corrected.

For the three €STR indexes with a 0% floor this error had no impact as the RFR value was negative and would have been treated as if it were 0%.

2022		
Quarter	Number of Errors	Largest impact on Published Rate
Q1	-	-
Q2	-	-
Q3	-	-
Q4	-	-

2023		
Quarter	Number of Errors	Largest impact on Published Rate
Q1	-	-
Q2	-	-
Q3	-	-
Q4	-	-

2024

Quarter	Number of Errors	Largest impact on Published Rate
Q1	-	-
Q2	-	-
Q3	-	-
Q4	-	-
