INSUFFICIENT DATA POLICY

1. ICE Benchmark Administration (IBA) is the administrator of the ICE RFR Indexes, which provide parties with a simple method to calculate compound interest between two dates and agree on their associated interest accruals.
2. The Indexes are based on the following compounded indexes for risk free rates published by Central Banks:
    - SOFR - published by the Federal Reserve Bank of New York;
    - €STR - published by the European Central Bank;
    - SONIA - published by the Bank of England; and
    - TONA - published by Quick for the Bank of Japan.
3. In the very unlikely circumstances in which it was not possible to calculate one or more of the ICE RFR Indexes, and since the only input is the RFR from the respective Central Bank, IBA would await publication of the relevant RFR.

June 2024
